

# Federal Direct Parent PLUS Loan Application Credit Authorization

(DPPA)

To apply for the Federal Direct Parent PLUS loan you must complete all sections of this loan application and the student must have a current FAFSA on file. The Free Application for Federal Student Aid (FAFSA) must be submitted each academic year before a PLUS loan application can be processed.

The information you supply on this application will be electronically transmitted to the U.S. Department of Education, its servicers and/or agents. Your credit history will be reviewed to determine your eligibility. Please print using black or blue ink. IF YOU LEAVE A SECTION BLANK, THIS FORM CANNOT BE PROCESSED.

<b>Student Information</b>		
Last Name	First Name	UST ID Number
I would like the loan applied during the following term(s): Academic Year 20__ - 20__ (Check one): <input type="checkbox"/> Fall / Spring <input type="checkbox"/> Fall <b>only</b> <input type="checkbox"/> Spring <b>only</b> <input type="checkbox"/> Summer <b>only</b>		

**List the name of one parent borrower only. In order to apply for a PLUS loan, the borrower must be a natural parent, adoptive parent, or stepparent (if stepparent's income and assets are considered on the FAFSA) of a dependent student.**

<b>Parent Information</b>			
Last Name	First Name	SSN	Date of Birth (Month/Day/Year)
E-mail Address		Phone Number Home	Phone Number Work
Are you a U.S. citizen? <input type="checkbox"/> Yes <input type="checkbox"/> No If No, list Alien Registration #: _____		Relationship to student: <input type="checkbox"/> Natural Parent <input type="checkbox"/> Adoptive Parent <input type="checkbox"/> Step Parent	
Street Address (P.O. Box # alone is not acceptable unless there is no street delivery)		City	State    Zip

<b>Loan Amount Request</b>
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List the amount you wish to borrow: \$ \_\_\_\_\_ (Whole dollar amount required. An origination fee will be deducted. See FAQ)

<b>Authorization for Credit Check / Consent to Obtain Credit Report</b>
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I consent to having the U.S. Department of Education and its agents review my credit report and use the information from that report in determining whether to award a Federal Direct PLUS loan to me. I understand that I will be notified in writing of the results of the credit check. I also attest that I have read and agree to all the information included with this form, including the Privacy Act Disclosure Notice.

Parent Signature	Date
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**Federal Direct Parent PLUS Loans  
FREQUENTLY ASKED QUESTIONS**

**Please keep this information sheet with your other important financial aid papers.**

### **What if additional financial aid is received and I want to reduce or cancel my PLUS loan?**

If your student receives additional financial aid and you wish to reduce or cancel your Federal Direct Parent PLUS loan, it is important that you notify the Financial Aid Office in writing as soon as possible. You may cancel all or a portion of your loan after funds have been credited to your student's account by notifying us in writing within 30 days after the date of your loan disbursement notice. Canceling your Federal Direct Parent PLUS loan will not make your student eligible for additional unsubsidized loan amounts.

If the additional financial aid received by your student results in aid that is in excess of your student's cost of attendance, our office will automatically reduce the appropriate loan fund. These loan funds will be returned to the U.S. Department of Education. The amount returned will appear as a charge on the student's monthly account statement.

### **What if I want to apply for additional PLUS loan funds?**

You may apply for additional PLUS loan funds by completing another PLUS loan application/credit authorization. The total amount of a PLUS loan may not exceed the cost of attendance minus all other financial aid. You must list the additional amount you wish to borrow and indicate on the application that you are requesting additional funds. Please note that your credit history may be reviewed again to determine your eligibility.

### **What am I consenting to by signing the credit authorization?**